

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

THE HONOURABLE MR. ) WEDNESDAY, THE 26<sup>TH</sup>  
 )  
JUSTICE KOEHNEN ) DAY OF MAY, 2021  
 )



IN THE MATTER OF THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF JUST ENERGY GROUP INC., JUST ENERGY CORP., ONTARIO ENERGY COMMODITIES INC., UNIVERSAL ENERGY CORPORATION, JUST ENERGY FINANCE CANADA ULC, HUDSON ENERGY CANADA CORP., JUST MANAGEMENT CORP., JUST ENERGY FINANCE HOLDING INC., 11929747 CANADA INC., 12175592 CANADA INC., JE SERVICES HOLDCO I INC., JE SERVICES HOLDCO II INC., 8704104 CANADA INC., JUST ENERGY ADVANCED SOLUTIONS CORP., JUST ENERGY (U.S.) CORP., JUST ENERGY ILLINOIS CORP., JUST ENERGY INDIANA CORP., JUST ENERGY MASSACHUSETTS CORP., JUST ENERGY NEW YORK CORP., JUST ENERGY TEXAS I CORP., JUST ENERGY, LLC, JUST ENERGY PENNSYLVANIA CORP., JUST ENERGY MICHIGAN CORP., JUST ENERGY SOLUTIONS INC., HUDSON ENERGY SERVICES LLC, HUDSON ENERGY CORP., INTERACTIVE ENERGY GROUP LLC, HUDSON PARENT HOLDINGS LLC, DRAG MARKETING LLC, JUST ENERGY ADVANCED SOLUTIONS LLC, FULCRUM RETAIL ENERGY LLC, FULCRUM RETAIL HOLDINGS LLC, TARA ENERGY, LLC, JUST ENERGY MARKETING CORP., JUST ENERGY CONNECTICUT CORP., JUST ENERGY LIMITED, JUST SOLAR HOLDINGS CORP. AND JUST ENERGY (FINANCE) HUNGARY ZRT. (each, an “**Applicant**”, and collectively, the “**Applicants**”)

**ORDER**

(Stay Extension & Other Relief)

**THIS MOTION**, made by the Applicants pursuant to the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”), for an order extending the Stay Period (defined below) and other relief, was heard this day by judicial video conference via Zoom in Toronto, Ontario due to the COVID-19 pandemic.

**ON READING** the Notice of Motion of the Applicants, the Affidavit of Michael Carter sworn May 19, 2021 including the exhibits thereto, the Second Report of FTI Consulting Canada Inc., in its capacity as monitor (the “**Monitor**”), filed (the “**Second Report**”), and on hearing the submissions of respective counsel for the Applicants, the Monitor, and such other counsel as were present, no one else appearing although duly served as appears from the Affidavits of Service of Emily Paplawski and Ana Chalupa, affirmed May 19, 20, 21 and 25, 2021, filed:

### **SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record herein is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

### **EXTENSION OF THE STAY PERIOD**

2. **THIS COURT ORDERS** that the Stay Period (as defined in paragraph 17 of the Amended and Restated Initial Order dated March 19, 2021 (the “**ARIO**”)) is hereby extended until and including September 30, 2021.

### **ANNUAL MEETING OF SHAREHOLDERS**

3. **THIS COURT ORDERS** that Just Energy Group Inc. (“**Just Energy**”) be and is hereby relieved of any obligation to call and hold an annual meeting of its shareholders until further Order of the Court.

### **INTERCOMPANY PAYMENTS**

4. **THIS COURT ORDERS** that Just Energy (U.S.) Corp. (“**Just Energy U.S.**”) is authorized, but not required, subject to the Definitive Documents (as defined in the ARIO), to repatriate funds to the Just Energy Entities (as defined in the preamble to the ARIO) operating in

Canada (the “**Canadian Just Energy Entities**”) to ensure sufficient working capital is held by the Canadian Just Energy Entities to fund their ongoing operations during these CCAA proceedings. Such repatriation of funds may proceed by means of a repayment of certain intercompany indebtedness, including interest, by: (a) Just Energy U.S. to Just Energy (Finance) Hungary ZRT (“**Just Energy Hungary**”) pursuant to, and in partial satisfaction of, one or more intercompany loans advanced by Just Energy Hungary to Just Energy U.S.; and (b) by Just Energy Hungary to Just Energy Finance Holdings Inc (“**JE Finance**”) pursuant to, and in partial satisfaction of, a convertible, non-interest bearing loan, payable on demand, advanced by JE Finance to Just Energy Hungary.

#### **APPROVAL OF MONITOR’S REPORTS**

5. **THIS COURT ORDERS** that the activities and conduct of the Monitor prior to the date hereof in relation to the Applicants and these CCAA proceedings are hereby ratified and approved.

6. **THIS COURT ORDERS** that the Pre-Filing Report of the Proposed Monitor dated March 9, 2021, the First Report of the Monitor dated March 18, 2021 and the Second Report be and are hereby approved.

7. **THIS COURT ORDERS** that only the Monitor, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way the approvals set forth in paragraphs 5 and 6 of this Order.

#### **GENERAL**

8. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

9. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal,

regulatory or administrative body, having jurisdiction in Canada or in the United States of America, to give effect to this Order and to assist the Applicants, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicants and the Monitor and their respective agents in carrying out the terms of this Order.



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IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, C. C-36, AS AMENDED

Court File No: CV-21-00658423-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF JUST ENERGY GROUP INC., et al  
(collectively, the "**Applicants**")

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*Ontario*  
**SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

Proceeding commenced at Toronto

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**ORDER**  
**(Stay Extension & Other Relief)**

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